

## Homestead/Farmstead Information:

Under the homestead or farmstead property tax exclusion, the assessed value of each homestead or farmstead is reduced before the property tax is computed. Homeowners are not guaranteed a reduction unless sufficient gaming funds have been collected and allocated by the Commonwealth of Pennsylvania. This is not a rebate and no checks are generated to the homeowner. The filing deadline is March 1st of each year; if a property has already been approved, no further action is required.

### Homestead/Farmstead Rate History:

<u>School Year</u>	<u>Rate</u>	<u>Assessment Reduction</u>
2010-2011	\$95.94	\$5874.00
2009-2010	\$97.87	\$6217.00